

## ATTACHMENTS



Only attachments applicable to the Company have been enclosed

Distribution of the result for the year between life and non-life business

|   |      | Non life business |    | Life business |    | Total |
|---|------|-------------------|----|---------------|----|-------|
| <b>Direct margin on insurance business</b> .....  | 1    | 1.974             | 21 |               | 41 | 1.974 |
| Income from investments .....   | + 2  | 4.683             |    |               | 42 | 4.683 |
| Financial charges .....   | - 3  | 1.440             |    |               | 43 | 1.440 |
| Portion of income from investments transferred<br>to direct insurance life result.....      | +    |                   | 24 |               | 44 |       |
| Portion of income from investments transferred<br>to direct insurance non-life result ..... | - 5  | 2.151             |    |               | 45 | 2.151 |
| <b>Intermediate result</b> .....  | 6    | 3.066             | 26 |               | 46 | 3.066 |
| Other income .....  | + 7  | 1.372             | 27 |               | 47 | 1.372 |
| Other expenses .....  | - 8  | 2.313             | 28 |               | 48 | 2.313 |
| Extraordinary income .....  | + 9  | 6                 | 29 |               | 49 | 6     |
| Extraordinary expenses .....  | - 10 | 45                | 30 |               | 50 | 45    |
| <b>Result before tax</b> .....  | 11   | 2.086             | 31 |               | 51 | 2.086 |
| Income taxes.....   | - 12 | 1.073             | 32 |               | 52 | 1.073 |
| <b>Net result for the year</b> .....  | 13   | 1.013             | 33 |               | 53 | 1.013 |

Attachment 4  
Year 2005

Changes in intangible assets ( Item B. ) and property ( Item C.I )

|   |   | Intangible assets<br>B. |           | Property<br>C.I |
|---|---|-------------------------|-----------|-----------------|
| Gross opening balance .....   | + | 954                     | 31        | 20.989          |
| Increase .....  | + | 58                      | 32        | 76              |
| due to: Purchases .....   |   | 58                      | 33        | 76              |
| Write backs .....   |   |                         | 34        |                 |
| Revaluation .....   |   |                         | 35        |                 |
| Other changes .....   |   |                         | 36        |                 |
| Decrease .....  | - |                         | 37        |                 |
| due to: Sales .....   |   |                         | 38        |                 |
| Permanent writedowns .....  |   |                         | 39        |                 |
| Other changes .....   |   |                         | 40        |                 |
| <b>Gross closing balance .....</b> (a)                                      |   | <b>1.012</b>            | <b>41</b> | <b>21.065</b>   |
| Depreciation / Amortisation   |   |                         |           |                 |
| Opening balance .....   | + | 584                     | 42        | 1.298           |
| Increase .....  | + | 122                     | 43        | 282             |
| due to: Depreciation / Amortisation .....                                   |   | 122                     | 44        | 282             |
| Other changes .....   |   |                         | 45        |                 |
| Decrease .....  | - |                         | 46        |                 |
| due to: Sales .....   |   |                         | 47        |                 |
| Other changes .....   |   |                         | 48        |                 |
| <b>Accumulated depreciation / amortisation .....</b> (b) (*)                |   | <b>706</b>              | <b>49</b> | <b>1.580</b>    |
| <b>Net book value .....</b> (a - b)   |   | <b>306</b>              | <b>50</b> | <b>19.485</b>   |
| Market value .....  |   |                         | 51        | 21.936          |
| Total revaluation .....   |   |                         | 52        |                 |
| Total writedowns .....  |   |                         | 53        |                 |
| (*) of which depreciation / amortisation made solely for tax purposes ..... |   |                         | 54        |                 |

Changes in investments in group and related companies ( Item C.II )

|                         |   | Shares and quotas | Bonds | Loans |
|-------------------------|---|-------------------|-------|-------|
| Opening balance .....   | + | 1 88              | 21    | 41    |
| Increase .....          | + | 2 70              | 22    | 42    |
| due to: Purchases ..... |   | 3 70              | 23    | 43    |
| Write backs .....       |   | 4                 | 24    | 44    |
| Revaluation .....       |   | 5                 |       |       |
| Other changes .....     |   | 6                 | 26    | 46    |
| Decrease .....          | - | 7 37              | 27    | 47    |
| due to: Sales .....     |   | 8                 | 28    | 48    |
| Writedowns .....        |   | 9                 | 29    | 49    |
| Other changes .....     |   | 10 37             | 30    | 50    |
| <b>Book value</b> ..... |   | 11 121            | 31    | 51    |
| Market value .....      |   | 12 121            | 32    | 52    |
| Total revaluation ..... |   | 13                |       |       |
| Total writedowns .....  |   | 14                | 34    | 54    |

The item "Bonds" includes :

|                                  |    |
|----------------------------------|----|
| Listed Bonds .....               | 61 |
| Unlisted Bonds .....             | 62 |
| <b>Book value</b> .....          | 63 |
| Of which convertible bonds ..... | 64 |

Group and related companies

|   | (1) | Listed or<br>Unlisted<br>(2) | Activity<br>carried out<br>(3) | Company name and registered office   | Currency |
|---|-----|------------------------------|--------------------------------|--|----------|
| 1 | e   | U                            | 7                              | UCI Società Consortile a r.l.<br>Corso Sempione, 39 MILANO                                 | EURO     |
| 2 | e   | U                            | 9                              | RITA - Rete Italiana Assicurativa di Telecomunicazioni s.r.l.<br>P.za San Babila, 1 MILANO | EURO     |
| 3 | b   | U                            | 9                              | LOGISTIQUE, CONSEILS, SERVICES S.A.<br>40, Rue Notre Dame des Victoires PARIS - FRANCE     | EURO     |
| 5 | c   | U                            | 7                              | UNISERVIZI S.c.r.l.<br>Via Senigallia 18/2 MILANO  | EURO     |

(\*) The statement includes all group and related companies, directly or indirectly owned

(1) a = Parent company  
b = Controlled company  
c = Related company  
d = Affiliated company  
e = Others

(2) L = Listed  
U = Unlisted

(3) 1 = Insurance company  
2 = Holding company  
3 = Bank  
4 = Real Estate company  
5 = Fiduciary company  
6 = Management or distribution company for unit trusts  
7 = Consortium  
8 = Industrial company  
9 = Other

(4) Original currency

(5) Global percentage owned

: general information (\*)

| Share capital |                     | Net Worth (**)<br>(4) | Profit / Loss for<br>the last year closed (**)<br>(4) | Participating share (5) |               |            |
|---------------|---------------------|-----------------------|---|-------------------------|---------------|------------|
| Amount<br>(4) | Number of<br>Shares |                       |   | Direct<br>%             | Indirect<br>% | Total<br>% |
| 510.000       | 1.000.000           |                       |   | 0,09                    | 0,09          |            |
| 5.720.000     | 11.000.000          |                       |   | 0,24                    | 0,24          |            |
| 38.200        | 2.500               | 76.738                | 20.766  | 96,92                   | 96,92         |            |
| 10.000.000    | 10.000.000          |                       |   | 0,84                    | 0,84          |            |

(\*\*) Only for controlled and affiliated companies

Changes in group and related

| (1) | (2) | (3) | Company name  | Increase in the year |           |                    |
|-----|-----|-----|---|----------------------|-----------|--------------------|
|     |     |     |   | Purchases            |           | Other<br>Increases |
|     |     |     |   | Number of<br>shares  | Amount    |                    |
| 1   | e   | D   | UCI Società Consortile s.r.l.   |                      |           |                    |
| 2   | e   | D   | RITA S.r.l.   |                      |           |                    |
| 3   | b   | D   | LOGISTIQUE, CONSEILS, SERVICES S.A.   |                      |           |                    |
| 4   | e   | D   | SOCIETE CIVILE IMMOBILIERE DE L'ASSURANCE<br>MARITIME ET DE TRANSPORTS S.A. |                      |           |                    |
| 5   | c   | D   | UNISERVIZI S.c.r.l.   | 84.000               | 70        |                    |
|     | a   |     | Parent company  |                      |           |                    |
|     | b   |     | Controlled company  |                      |           |                    |
|     | c   |     | Related company   | 84.000               | 70        |                    |
|     | d   |     | Affiliated company  |                      |           |                    |
|     | e   |     | Others  |                      |           |                    |
|     |     |     | <b>Total</b>  | <b>84.000</b>        | <b>70</b> |                    |

(1) As per annex 6

(2) a = Parent company  
 b = Controlled company  
 c = Related company  
 d = Affiliated company  
 e = Others

companies : shares and quotas

| Decrease in the year |        | Other decrease | Book value (4)   |        | Purchase cost | Market value |
|----------------------|--------|----------------|------------------|--------|---------------|--------------|
| Sales                |        |                | Number of shares | Amount |               |              |
| Number of shares     | Amount |                |                  |        |               |              |
|                      |        |                | 948              | 1      | 1             | 1            |
|                      |        |                | 26.936           | 14     | 14            | 14           |
|                      |        |                | 2.423            | 37     | 37            | 37           |
| 240                  |        | 37             |                  |        |               |              |
|                      |        |                | 84.000           | 70     | 70            | 70           |
|                      |        |                | 2.423            | 37     | 37            | 37           |
|                      |        |                | 84.000           | 70     | 70            | 70           |
| 240                  |        | 37             |                  |        |               |              |
| 240                  |        | 37             | 27.884           | 15     | 15            | 15           |
|                      |        |                | 114.307          | 122    | 122           | 122          |

Distribution between long-term and short-term investments : shares and quotas, mutual fund units, bonds and other fixed securities, quotas in mutual investments and other financial investments ( Items C.III.1, 2, 3, 5, 7)

I - Non life business

|                                     | Long-term investments |              | Short-term investments |              | Total      |              |
|-------------------------------------|-----------------------|--------------|------------------------|--------------|------------|--------------|
|                                     | Book value            | Market value | Book value             | Market value | Book value | Market value |
| 1. Shares and quotas:               |                       |              |                        |              |            |              |
| a) listed shares                    | 21                    | 5,670        | 61                     | 81           | 5,220      | 5,670        |
| b) unlisted shares                  | 22                    | 5,669        | 82                     | 83           | 5,219      | 5,669        |
| c) quotas                           | 23                    |              | 63                     |              | 103        |              |
| 2. Mutual funds units               | 24                    | 1            | 64                     | 1            | 104        | 1            |
| 3. Bonds and other fixed securities | 25                    | 1,714        | 65                     | 85           | 1,714      | 1,812        |
| a1) listed State bonds              | 26                    | 71,199       | 66                     | 86           | 71,199     | 71,698       |
| a2) other listed securities         | 27                    | 54,870       | 67                     | 87           | 54,870     | 55,198       |
| b1) unlisted State bonds            | 28                    | 16,061       | 68                     | 88           | 16,061     | 16,231       |
| b2) other unlisted securities       | 29                    |              | 69                     | 89           |            |              |
| c) convertible bonds                | 30                    |              | 70                     | 90           | 239        | 239          |
| 5. Quotas in mutual investments     | 31                    |              | 71                     | 91           | 29         | 111          |
| 7. Other financial investments      | 32                    |              | 72                     | 92           |            | 112          |
|                                     | 33                    |              | 73                     | 93           |            | 113          |

II - Life business

|                                     | Long-term investments |              | Short-term investments |              | Total      |              |
|-------------------------------------|-----------------------|--------------|------------------------|--------------|------------|--------------|
|                                     | Book value            | Market value | Book value             | Market value | Book value | Market value |
| 1. Shares and quotas:               |                       |              |                        |              |            |              |
| a) listed shares                    | 141                   |              | 181                    | 201          | 221        |              |
| b) unlisted shares                  | 142                   |              | 182                    | 202          | 222        |              |
| c) quotas                           | 143                   |              | 183                    | 203          | 223        |              |
| 2. Mutual funds units               | 144                   |              | 184                    | 204          | 224        |              |
| 3. Bonds and other fixed securities | 145                   |              | 185                    | 205          | 225        |              |
| a1) listed State bonds              | 146                   |              | 186                    | 206          | 226        |              |
| a2) Other listed securities         | 147                   |              | 187                    | 207          | 227        |              |
| b1) Unlisted State Bonds            | 148                   |              | 188                    | 208          | 228        |              |
| b2) Other unlisted securities       | 149                   |              | 189                    | 209          | 229        |              |
| c) convertible bonds                | 150                   |              | 190                    | 210          | 230        |              |
| 5. Quotas in mutual investments     | 151                   |              | 191                    | 211          | 231        |              |
| 7. Other financial investments      | 152                   |              | 192                    | 212          | 232        |              |
|                                     | 153                   |              | 193                    | 213          | 233        |              |

Attachment 10

Year 2005

Changes in loans and restricted deposits with banks ( Items C.III.4 , 6 )

|                               |     | Loans<br>C.III.4 | Restricted deposits<br>with banks<br>C.III.6 |
|-------------------------------|-----|------------------|--|
| Opening balance .....         | + 1 | 140              | <sup>21</sup> 3.570                          |
| Increase: .....               | + 2 | 49               | <sup>22</sup> 24.762                         |
| due to : disbursements .....  | 3   | 49               |  |
| write backs.....              | 4   |                  |  |
| other changes.....            | 5   |                  |  |
| Decrease: .....               | - 6 | 63               | <sup>26</sup> 26.275                         |
| due to : reimbursements ..... | 7   | 63               |  |
| writedowns .....              | 8   |                  |  |
| other changes.....            | 9   |                  |  |
| <b>Book value</b> .....       | 10  | 126              | <sup>30</sup> 2.057                          |

## Changes in unearned premiums reserve ( Item C.I.1 ) and claims payable reserve ( Item C.I.2 )

|  | Year      | Prior Year | Change     |
|--|-----------|------------|------------|
| <b>Unearned premiums reserve :</b>           |           |            |            |
| Reserve for apportioned premiums .....       | 1 61.994  | 11 46.075  | 21 15.919  |
| Reserve for unexpired risks.....             | 2         | 12         | 22         |
| <b>Book value .....</b>                      | 3 61.994  | 13 46.075  | 23 15.919  |
| <b>Claims payable reserve:</b>               |           |            |            |
| Reserve for claims and direct expenses ..... | 4 161.528 | 14 190.922 | 24 -29.394 |
| Reserve for liquidation expenses .....       | 5 14.050  | 15 16.353  | 25 -2.303  |
| Reserve for IBNR.....                        | 6 15.575  | 16 14.440  | 26 1.135   |
| <b>Book value .....</b>                      | 7 191.152 | 17 221.715 | 27 -30.563 |

Attachment 15  
 Year ..... 2005 .....

Changes in provision for risks and charges ( Item E. ) and termination indemnities ( Item G . VII )

|                              |     | Provision for retirement | Provision for taxation | Other provisions | Termination Indemnities |
|------------------------------|-----|--------------------------|------------------------|------------------|-------------------------|
| Opening balance.....         | + 1 | 11                       | 815                    | 21               | 31                      |
| Provision for the year ..... | + 2 | 12                       | 1,781                  | 22               | 32                      |
| Other increase .....         | + 3 | 13                       |                        | 23               | 33                      |
| Use in the year .....        | - 4 | 14                       | 1,571                  | 24               | 34                      |
| Other decrease .....         | - 5 | 15                       |                        | 25               | 35                      |
| <b>Book value .....</b>      | 6   | 16                       | 1,025                  | 26               | 36                      |
|                              |     |                          |                        |                  | 2,870                   |





Detail of Items I, II, III, IV, among " Guarantees, commitments and other memorandum accounts "

|   | Year | Prior year |    |       |
|---|------|------------|----|-------|
| <b>I. Guarantees given</b>  |      |            |    |       |
| a) secured guarantees given in the interest of parent companies, controlled and related companies ..... | 1    | 31         |    |       |
| b) secured guarantees given in the interest of affiliated companies.....                                | 2    | 32         |    |       |
| c) secured guarantees given in the interest of third parties .....                                      | 3    | 33         |    |       |
| d) other guarantees given in the interest of parent companies, controlled and related companies .....   | 4    | 34         |    |       |
| e) other guarantees given in the interest of affiliated companies .....                                 | 5    | 35         |    |       |
| f) other guarantees given in the interest of third parties .....  | 6    | 36         |    |       |
| g) secured guarantees given for liabilities of parent companies, controlled and related companies.....  | 7    | 37         |    |       |
| h) secured guarantees given for liabilities of affiliated companies .....                               | 8    | 38         |    |       |
| i) secured guarantees given for liabilities of third parties .....                                      | 9    | 39         |    |       |
| l) other guarantees given for company's liabilities.....  | 10   | 850        | 40 | 570   |
| m) assets deposited for reinsurance transactions .....  | 11   |            | 41 |       |
| <b>Total</b> .....  | 12   | 850        | 42 | 570   |
| <b>II. Guarantees received</b>  |      |            |    |       |
| a) from related and affiliated companies .....  | 13   | 43         |    |       |
| b) from third parties .....   | 14   | 44         |    |       |
| <b>Total</b> .....  | 15   | 45         |    |       |
| <b>III. Guarantees given by third parties in the interest of the company</b>                            |      |            |    |       |
| a) from related and affiliated companies .....  | 16   | 46         |    |       |
| b) from third parties .....   | 17   | 388        | 47 | 1.480 |
| <b>Total</b> .....  | 18   | 388        | 48 | 1.480 |
| <b>IV. Commitments</b>  |      |            |    |       |
| a) commitments for resell agreements .....  | 19   | 49         |    |       |
| b) commitments for repurchase agreements.....   | 20   | 50         |    |       |
| c) other commitments.....   | 21   | 392        | 51 |       |
| <b>Total</b> .....  | 22   | 392        | 52 |       |

Details of commitments on financial derivatives

| Financial Derivatives   | Current year |       | Previous year |       |
|---|--------------|-------|---------------|-------|
|   | Purchases    | Sales | Purchases     | Sales |
| Futures: on shares<br>on bonds<br>on currencies<br>on rates<br>others | 1            | 21    | 41            | 61    |
|   | 2            | 22    | 42            | 62    |
|   | 3            | 23    | 43            | 63    |
|   | 4            | 24    | 44            | 64    |
|   | 5            | 25    | 45            | 65    |
| Options: on shares<br>on bonds<br>on currencies<br>on rates<br>others | 6            | 26    | 46            | 66    |
|   | 7            | 27    | 47            | 67    |
|   | 8            | 28    | 48            | 68    |
|   | 9            | 29    | 49            | 69    |
|   | 10           | 30    | 50            | 70    |
| Swaps: on currencies<br>on rates<br>others                            | 11           | 31    | 51            | 71    |
|   | 12           | 32    | 52            | 72    |
|   | 13           | 33    | 53            | 73    |
| Others  | 14           | 34    | 54            | 74    |
| <b>Total</b> .....  | 15           | 35    | 55            | 75    |

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Year 2005

Insurance business highlights

|   | Gross premiums written | Gross premiums earned | Gross claims incurred | Operating expenses | Reinsurance Balance |
|---|------------------------|-----------------------|-----------------------|--------------------|---------------------|
| <b>Direct insurance:</b>                    |                        |                       |                       |                    |                     |
| Personal accident and health insurance..... | 4.676 2                | 4.495 3               | 2.035 4               | 1.319 5            | 2.111               |
| Motor third party liability.....            | 16.871 7               | 17.345 8              | 13.887 9              | 3.715 10           | -70                 |
| Motor fire, theft, etc. insurance.....      | 3.116 12               | 3.265 13              | 2.597 14              | 595 15             | -177                |
| Marine insurance.....                       | 126.526 17             | 112.244 18            | 60.216 19             | 22.371 20          | 28.147              |
| Fire and other property damage.....         | 9.813 22               | 9.933 23              | 7.470 24              | 1.694 25           | 1.312               |
| Generale third party liabilities.....       | 3.761 27               | 3.874 28              | 4.439 29              | 1.035 30           | -416                |
| Credit and bond insurance.....              | 111 32                 | 153 33                | -68 34                | 24 35              | 168                 |
| Pecuniary losses.....                       | 402 37                 | 328 38                | -212 39               | 74 40              | 308                 |
| Legal defence.....                          | 23 42                  | 23 43                 | -1 44                 | 6 45               | -2                  |
| Assistance.....                             | 220 47                 | 216 48                | 53 49                 | 47 50              | 34                  |
| <b>Total direct insurance.....</b>          | <b>165.519 52</b>      | <b>151.876 53</b>     | <b>90.416 54</b>      | <b>30.880 55</b>   | <b>31.415</b>       |
| <b>Indirect insurance.....</b>              | <b>3.325 57</b>        | <b>3.447 58</b>       | <b>1.644 59</b>       | <b>880 60</b>      | <b>521</b>          |
| <b>Total Italian business.....</b>          | <b>168.844 62</b>      | <b>155.323 63</b>     | <b>92.060 64</b>      | <b>31.760 65</b>   | <b>31.936</b>       |
| <b>Foreign business.....</b>                | <b>1.672 67</b>        | <b>1.543 68</b>       | <b>805 69</b>         | <b>317 70</b>      | <b>423</b>          |
| <b>Grand total.....</b>                     | <b>170.516 72</b>      | <b>156.866 73</b>     | <b>92.865 74</b>      | <b>32.077 75</b>   | <b>32.359</b>       |

Investment income ( Items II.2 and III.3 )

|  | Non-life business | Life business | Total     |
|--|-------------------|---------------|-----------|
| <b>Income from shares and quotas:</b>                      |                   |               |           |
| Dividends from group companies .....                       | 1 18              | 41            | 81 18     |
| Other dividends .....                                      | 2 125             | 42            | 82 125    |
| <b>Total</b> .....   | 3 143             | 43            | 83 143    |
| <b>Income from property</b> .....                          |                   |               |           |
| 4 721  | 44                | 84            | 721       |
| <b>Income from other investment:</b>                       |                   |               |           |
| Interest income from group companies .....                 | 5                 | 45            | 85        |
| Interest income on loans granted to group companies .....  | 6                 | 46            | 86        |
| Income from mutual fund units .....                        | 7 3               | 47            | 87 3      |
| Interest income on bonds and other fixed securities .....  | 8 2.416           | 48            | 88 2.416  |
| Interest income on loans .....                             | 9 3               | 49            | 89 3      |
| Income from mutual investments .....                       | 10                | 50            | 90        |
| Interest income on restricted deposits with banks .....    | 11 55             | 51            | 91 55     |
| Interest income on other financial investments .....       | 12                | 52            | 92        |
| Interest income on deposits with ceding undertakings ..... | 13 17             | 53            | 93 17     |
| <b>Total</b> .....   | 14 2.494          | 54            | 94 2.494  |
| <b>Writebacks from :</b>                                   |                   |               |           |
| Property .....   | 15                | 55            | 95        |
| Group companies' shares .....                              | 16                | 56            | 96        |
| Group companies' bonds .....                               | 17                | 57            | 97        |
| Other shares and quotas .....                              | 18 433            | 58            | 98 433    |
| Other bonds .....  | 19 5              | 59            | 99 5      |
| Other financial investments .....                          | 20 171            | 60            | 100 171   |
| <b>Total</b> .....   | 21 609            | 61            | 101 609   |
| <b>Gains on disposal of :</b>                              |                   |               |           |
| Property .....   | 22                | 62            | 102       |
| Group companies shares .....                               | 23                | 63            | 103       |
| Group companies bonds .....                                | 24                | 64            | 104       |
| Other shares and quotas .....                              | 25 317            | 65            | 105 317   |
| Other bonds .....  | 26 361            | 66            | 106 361   |
| Other financial investments .....                          | 27 37             | 67            | 107 37    |
| <b>Total</b> .....   | 28 715            | 68            | 108 715   |
| <b>GRAND TOTAL</b> .....                                   | 29 4.682          | 69            | 109 4.682 |

Capital and financial charges ( Item II.9 and III.5 )

|  |    | Non-life Business | Life Business | Total |
|--|----|-------------------|---------------|-------|
| <b>Investment management charges and interest expenses for</b> |    |                   |               |       |
| Shares and quotas .....  | 1  | 51                | 31            | 61    |
| Properties .....   | 2  | 303               | 32            | 62    |
| Bonds .....  | 3  | 84                | 33            | 63    |
| Mutual fund units .....  | 4  | 2                 | 34            | 64    |
| Mutual investments .....                                       | 5  |                   | 35            | 65    |
| Other financial investments .....                              | 6  |                   | 36            | 66    |
| Deposits from reinsurers .....                                 | 7  | 86                | 37            | 67    |
| <b>Total</b> .....   | 8  | <b>526</b>        | 38            | 68    |
| <b>Writedowns of:</b>  |    |                   |               |       |
| Properties .....   | 9  | 283               | 39            | 69    |
| Group companie's shares .....                                  | 10 |                   | 40            | 70    |
| Group companie's bonds .....                                   | 11 |                   | 41            | 71    |
| Other shares and quotas .....                                  | 12 | 92                | 42            | 72    |
| Other bonds .....  | 13 | 503               | 43            | 73    |
| Other financial investments .....                              | 14 |                   | 44            | 74    |
| <b>Total</b> .....   | 15 | <b>878</b>        | 45            | 75    |
| <b>Losses on sale of :</b>                                     |    |                   |               |       |
| Properties.....  | 16 |                   | 46            | 76    |
| Shares and quotas.....   | 17 |                   | 47            | 77    |
| Bonds .....  | 18 | 36                | 48            | 78    |
| Other financial investments .....                              | 19 |                   | 49            | 79    |
| <b>Total</b> .....   | 20 | <b>36</b>         | 50            | 80    |
| <b>GRAND TOTAL</b> .....                                       | 21 | <b>1.440</b>      | 51            | 81    |
|  |    |                   |               | 1.440 |

|  | Personal accident          |          | Health insurance |     |
|--|----------------------------|----------|------------------|-----|
|  |                            |          |                  |     |
| <b>Direct business net of reinsurance</b>                                |                            |          |                  |     |
| Premiums written .....   | +                          | 1 4.657  | 1                | 19  |
| Change in unearned premiums reserve .....                                | -                          | 2 181    | 2                |     |
| Claims incurred .....  | -                          | 3 2.022  | 3                | 13  |
| Change in other technical reserves .....                                 | -                          | 4        | 4                |     |
| Other technical income (expenses) net .....                              | +                          | 5 -31    | 5                |     |
| Operating expenses .....   | -                          | 6 1.314  | 6                | 5   |
| <b>Underwriting result of direct business (+ o -) .....</b>              | <b>A</b>                   | 7 1.109  | 7                | 1   |
| <b>Result of outward reinsurance (+ o -) .....</b>                       | <b>B</b>                   | 8 -2.079 | 8                | -32 |
| <b>Net underwriting result of indirect business (+ o -) .....</b>        | <b>C</b>                   | 9        | 9                |     |
| Change in equalisation reserve (+ o -) .....                             | <b>D</b>                   | 10 5     | 10               |     |
| Portion of income from inv. transferred from non technical account ..... | <b>E</b>                   | 11 32    | 11               |     |
| <b>Technical result (+ o -) .....</b>                                    | <b>(A + B + C - D + E)</b> | 12 -943  | 12               | -31 |

|  | Cargo insurance            |          | Fire |       |
|--|----------------------------|----------|------|-------|
|  |                            |          |      |       |
| <b>Direct business net of reinsurance</b>                                |                            |          |      |       |
| Premiums written .....   | +                          | 1 28.002 | 1    | 2.185 |
| Change in unearned premiums reserve .....                                | -                          | 2 331    | 2    | -75   |
| Claims incurred .....  | -                          | 3 17.482 | 3    | 1.665 |
| Change in other technical reserves .....                                 | -                          | 4        | 4    |       |
| Other technical income (expenses) net .....                              | +                          | 5 972    | 5    | -110  |
| Operating expenses .....   | -                          | 6 6.858  | 6    | 565   |
| <b>Underwriting result of direct business (+ o -) .....</b>              | <b>A</b>                   | 7 4.303  | 7    | -80   |
| <b>Result of outward reinsurance (+ o -) .....</b>                       | <b>B</b>                   | 8 -3.180 | 8    | -583  |
| <b>Net underwriting result of indirect business (+ o -) .....</b>        | <b>C</b>                   | 9 223    | 9    | 15    |
| Change in equalisation reserve (+ o -) .....                             | <b>D</b>                   | 10 29    | 10   | 6     |
| Portion of income from inv. transferred from non technical account ..... | <b>E</b>                   | 11 209   | 11   | 76    |
| <b>Technical result (+ o -) .....</b>                                    | <b>(A + B + C - D + E)</b> | 12 1.526 | 12   | -578  |

|  | General third party liability |          | Credit insurance |    |
|--|-------------------------------|----------|------------------|----|
|  |                               |          |                  |    |
| <b>Direct business net of reinsurance</b>                                |                               |          |                  |    |
| Premiums written .....   | +                             | 1 3.761  | 1                | 1  |
| Change in unearned premiums reserve .....                                | -                             | 2 -113   | 2                | -2 |
| Claims incurred .....  | -                             | 3 4.439  | 3                |    |
| Change in other technical reserves .....                                 | -                             | 4        | 4                |    |
| Other technical income (expenses) net .....                              | +                             | 5 -51    | 5                |    |
| Operating expenses .....   | -                             | 6 1.035  | 6                |    |
| <b>Underwriting result of direct business (+ o -) .....</b>              | <b>A</b>                      | 7 -1.651 | 7                | 3  |
| <b>Result of outward reinsurance (+ o -) .....</b>                       | <b>B</b>                      | 8 416    | 8                |    |
| <b>Net underwriting result of indirect business (+ o -) .....</b>        | <b>C</b>                      | 9 47     | 9                |    |
| Change in equalisation reserve (+ o -) .....                             | <b>D</b>                      | 10       | 10               |    |
| Portion of income from inv. transferred from non technical account ..... | <b>E</b>                      | 11 337   | 11               |    |
| <b>Technical result (+ o -) .....</b>                                    | <b>(A + B + C - D + E)</b>    | 12 -851  | 12               | 3  |

Year 2005

| Motor fire, theft, etc.<br>Insurance | Railway carriage<br>insurance | Aircraft insurance | Hull insurance |
|--------------------------------------|-------------------------------|--------------------|----------------|
| 1                                    | 3.116                         | 1                  | 98.388         |
| 2                                    | -149                          | 2                  | 13.961         |
| 3                                    | 2.597                         | 1                  | 42.616         |
| 4                                    |                               |                    |                |
| 5                                    | -143                          | 5                  | -64            |
| 6                                    | 595                           | 6                  | 15.493         |
| 7                                    | -70                           | 7                  | 26.254         |
| 8                                    | 177                           | 8                  | -24.939        |
| 9                                    |                               | 16                 | 201            |
| 10                                   | 6                             | 10                 | 25             |
| 11                                   | 38                            | 11                 | 433            |
| 12                                   | 139                           | 16                 | 1.924          |

| Other property damage | Motor third party liability | Aircraft third party liability | Hull third party liability |
|-----------------------|-----------------------------|--------------------------------|----------------------------|
| 1                     | 7.628                       | 16.871                         | 135                        |
| 2                     | -45                         | -474                           | -10                        |
| 3                     | 5.805                       | 13.887                         | 117                        |
| 4                     |                             |                                |                            |
| 5                     | -27                         | -80                            |                            |
| 6                     | 1.129                       | 3.715                          | 19                         |
| 7                     | 712                         | -337                           | 9                          |
| 8                     | -729                        | 70                             | -27                        |
| 9                     |                             | -27                            |                            |
| 10                    | 22                          |                                |                            |
| 11                    | 24                          | 868                            |                            |
| 12                    | -15                         | 574                            | -18                        |

| Bond insurance | Pecuniary losses | Legal defense | Assistance |
|----------------|------------------|---------------|------------|
| 1              | 110              | 23            | 220        |
| 2              | -40              | 74            | 4          |
| 3              | -68              | -212          | 53         |
| 4              |                  |               |            |
| 5              | -107             | -7            |            |
| 6              | 24               | 74            | 47         |
| 7              | 87               | 459           | 116        |
| 8              | -168             | -308          | -34        |
| 9              | 11               |               |            |
| 10             |                  |               |            |
| 11             | 48               | 1             | 3          |
| 12             | -22              | 152           | 85         |

Attachment 26  
Year 2005

Summary of technical account for non-life business  
Italian Business

|   | Direct insurance  |                     | Ceded risks<br>2 | Indirect insurance    |                     | Retained risks<br>Total<br>5 = 1 - 2 + 3 - 4 |
|---|-------------------|---------------------|------------------|-----------------------|---------------------|--|
|   | Direct risks<br>1 | Indirect risks<br>3 |                  | Retroceded risks<br>4 | Indirect risks<br>3 |  |
| Premiums written .....  | + 165.518 11      | 125.188 21          |                  | 3.325 31              | 828 41              | 42.827                                       |
| Change in unearned premiums reserve.....                                | - 13.643 12       | 15.160 22           |                  | -122 32               | -59 42              | -1.580                                       |
| Claims incurred .....   | - 90.414 13       | 53.875 23           |                  | 1.644 33              | 64 43               | 38.119                                       |
| Change in other technical reserves.....                                 | -                 |                     |                  |                       |                     |  |
| Other technical income (expenses) net .....                             | + 351 15          | -1.507 25           |                  |                       |                     | 1.858  |
| Operating expenses .....  | - 30.879 16       | 23.229 26           |                  | 880 36                | 303 46              | 8.227  |
| <b>Underwriting result (+ o -) .....</b>                                | - 30.933 17       | 31.417 27           |                  | 923 37                | 520 47              | -81  |
| Change in equalisation reserve (+ o -) .....                            | -                 |                     |                  |                       |                     | 93   |
| Portion of income from inv. transferred from non technical account..... | + 2.068           |                     |                  | 83                    |                     | 2.151  |
| <b>Technical result (+ o -) .....</b>                                   | - 33.001 20       | 31.417 30           |                  | 1.006 40              | 520 50              | 1.977  |

Summary of technical account for non-life and life business - foreign business

Section I : Non-life business

|   |                            | All branches |
|---|----------------------------|--------------|
| <b>Direct business net of reinsurance</b>                               |                            |              |
| Premiums written .....  | +                          | 1            |
| Change in unearned premiums reserve .....                               | -                          | 2            |
| Claims incurred .....   | -                          | 3            |
| Change in other technical reserves.....                                 | -                          | 4            |
| Other technical income (expenses) net.....                              | +                          | 5            |
| Operating expenses .....  | -                          | 6            |
| <b>Underwriting result of direct business (+ o -) .....</b>             | <b>A</b>                   | 7            |
| <b>Result of outward reinsurance (+ o -) .....</b>                      | <b>B</b>                   | 8            |
| <b>Net underwriting result of indirect business (+ o -).....</b>        | <b>C</b>                   | 9 -2         |
| Change in equalisation reserve (+ o -) .....                            | <b>D</b>                   | 10           |
| Portion of income from inv. transferred from non technical account..... | <b>E</b>                   | 11           |
| <b>Technical result (+ o -) .....</b>                                   | <b>(A + B + C - D + E)</b> | 12 -2        |

Section II : Life business

|  |                    | All branches |
|--|--------------------|--------------|
| <b>Direct business net of reinsurance</b>  |                    |              |
| Premiums written .....   | +                  | 1            |
| Claims incurred .....  | -                  | 3            |
| Change in other technical reserves.....  | -                  | 4            |
| Other technical income (expenses) net .....                                      | +                  | 5            |
| Operating expenses .....   | -                  | 6            |
| Income from investment net of portion transferred to non technical account ..... | -                  | 6            |
| <b>Underwriting result of direct business (+ o -) .....</b>                      | <b>A</b>           | 7            |
| <b>Result of outward reinsurance (+ o -).....</b>                                | <b>B</b>           | 8            |
| <b>Net underwriting result of indirect business (+ o -).....</b>                 | <b>C</b>           | 9            |
| <b>Technical result (+ o -) .....</b>  | <b>(A + B + C)</b> | 10           |



Intercompany transactions

II: Charges

|   | 91               | 92                   | 93                | 94                   | 95         | 96         | 97 | 98 | 99 | 100 | 101 | 102 | 103 | 104 | 105 | 106 | 107 | 108 | 109 | 110 | 111 | 112 | 113 | 114 | 115 | 116 | 117 | 118 | 119 | 120 | 121 | 122 | 123 | 124 | 125 | 126 | 127 | 128 | 129 | 130 | 131 | 132 | 133 | 134 | 135 | 136 | 137 | 138 | 139 | 140 | 141 | 142 | 143 | 144 | 145 | 146 | 147 | 148 | 149 | 150 | 151 | 152 | 153 | 154 | 155 | 156 | 157 | 158 | 159 | 160 | 161 | 162 | 163 | 164 | 165 | 166 | 167 | 168 | 169 | 170 | 171 | 172 | 173 | 174 | 175 | 176 | 177 | 178 | 179 | 180 | 181 | 182 | 183 | 184 | 185 | 186 | 187 | 188 | 189 | 190 | 191 | 192 | 193 | 194 | 195 | 196 | 197 | 198 | 199 | 200 |
|---|------------------|----------------------|-------------------|----------------------|------------|------------|----|----|----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|   | Parent companies | Controlled companies | Related companies | Affiliated companies | Others     | Total      |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>Investment management charges and interest expenses :</b>  |                  |                      |                   |                      |            |            |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Investment charges  | 42               | 92                   | 95                | 94                   | 38         | 80         |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Interest expenses on subordinated liabilities                 | 97               | 98                   | 99                | 100                  | 124        | 124        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Interest expenses on deposits from reinsurers                 | 103              | 104                  | 105               | 106                  | 107        |            |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Interest expenses on payables arising out of direct insurance | 109              | 110                  | 111               | 112                  | 113        | 114        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Interest expenses on payables arising out of reinsurance      | 115              | 116                  | 117               | 118                  | 119        | 120        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Interest expenses on bank overdrafts                          | 121              | 122                  | 123               | 124                  | 125        | 126        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Interest expenses on secured payables                         | 127              | 128                  | 129               | 130                  | 131        | 132        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Other interests expenses                                      | 133              | 134                  | 135               | 136                  | 137        | 138        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Losses on receivable  | 139              | 140                  | 141               | 142                  | 143        | 144        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Administrative expenses on behalf of third parties            | 145              | 146                  | 147               | 148                  | 108        | 147        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| Other charges   | 151              | 152                  | 153               | 154                  | 155        | 156        |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>Total</b>  | <b>81</b>        | <b>158</b>           | <b>159</b>        | <b>160</b>           | <b>270</b> | <b>351</b> |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>Loss on disposal of investments</b>                        |                  |                      |                   |                      |            |            |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>Extraordinary costs</b>                                    |                  |                      |                   |                      |            |            |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |
| <b>GRAND TOTAL</b>  | <b>81</b>        | <b>182</b>           | <b>183</b>        | <b>184</b>           | <b>270</b> | <b>388</b> |    |    |    |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |     |



Statement of personnel expenses and costs for directors and statutory auditors

I: Personnel expenses

|  | Non life business |       | Life business |    | Total |
|--|-------------------|-------|---------------|----|-------|
| <b>Payroll costs</b>                         |                   |       |               |    |       |
| Italian business :                           |                   |       |               |    |       |
| - Salaries .....                             | 1                 | 4.181 | 31            | 61 | 4.181 |
| - Social contributions.....                  | 2                 | 1.150 | 32            | 62 | 1.150 |
| - Provision for termination indemnities..... | 3                 | 352   | 33            | 63 | 352   |
| - Other personnel expenses .....             | 4                 | 1.006 | 34            | 64 | 1.006 |
| <b>Total</b> .....                           | 5                 | 6.688 | 35            | 65 | 6.688 |
| Foreing business:                            |                   |       |               |    |       |
| - Salaries .....                             | 6                 |       | 36            | 66 |       |
| - Social contributions.....                  | 7                 |       | 37            | 67 |       |
| - Other personnel expenses .....             | 8                 |       | 38            | 68 |       |
| <b>Total</b> .....                           | 9                 |       | 39            | 69 |       |
| <b>Grand total</b> .....                     | 10                | 6.688 | 40            | 70 | 6.688 |
| <b>Fees for consultancy :</b>                |                   |       |               |    |       |
| Italian Business .....                       | 11                | 497   | 41            | 71 | 497   |
| Foreing business .....                       | 12                |       | 42            | 72 |       |
| <b>Total</b> .....                           | 13                | 497   | 43            | 73 | 497   |
| <b>Total personnel expenses</b> .....        | 14                | 7.185 | 44            | 74 | 7.185 |

II: Splitting of personnel expenses

|  | Non life business |       | Life business |    | Total |
|--|-------------------|-------|---------------|----|-------|
| Investment management charges .....                      | 15                |       | 45            | 75 |       |
| Claims operating expenses.....                           | 16                | 913   | 46            | 76 | 913   |
| Other acquisition costs.....                             | 17                | 1.411 | 47            | 77 | 1.411 |
| Other administrative expenses .....                      | 18                | 4.715 | 48            | 78 | 4.715 |
| Administrative expenses on behalf of third parties ..... | 19                | 146   | 49            | 79 | 146   |
| .....  | 20                |       | 50            | 80 |       |
| <b>Total</b> .....                                       | 21                | 7.185 | 51            | 81 | 7.185 |

III: Average personnel workforces for the year

|                    | Number |     |
|--------------------|--------|-----|
| Managers .....     | 91     | 5   |
| Clerks .....       | 92     | 100 |
| .....              | 93     |     |
| Others .....       | 94     |     |
| <b>Total</b> ..... | 95     | 105 |

IV: Directors and statutory auditors

|                         | Number |    | Emoluments |    |
|-------------------------|--------|----|------------|----|
| Directors .....         | 96     | 12 | 98         | 48 |
| Statutory auditors..... | 97     | 3  | 99         | 47 |