

RESOLUTION OF THE
SHAREHOLDERS' MEETING-EXTRACT



The following resolutions were passed at the Annual General Meeting held on 19 April 2006 (in first calling):

- That the financial statements at 31 December 2005 be approved, together with the Directors' report on operations;
- That the Directors' proposal regarding the allocation of net income and the payment of a gross dividend of 0.025 € per share be approved;
- That Reconta Ernst & Young S.p.A. be appointed as independent auditor of the financial statements for the years 2006-2011.